

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : AMR ASIA PUBLIC COMPANY LIMITED

Symbol : AMR

Address : 469 Soi Prawit Lae Phuaen, Prachachuen Road, Lad Yao, Chatuchak

Province : Bangkok

Postcode : 10900

Business : Providing total system solution including system integration and engineering services, as well as maintenance services. It also distributes IT solution both hardware and software.

Registration Number : 0107564000090

Telephone : 025899955

Fax (if applicable) : 025917022

Website : www.amrasia.com

Email : info@amrasia.com

Total Shares Sold (shares)

Common Stock : 600,000,000

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2019	2020	2021
Total (Thousand baht)	1,462,896.82	2,581,102.45	1,609,065.55
Revenue from Construction Contract (Thousand baht)	1,180,539.32	2,304,367.15	1,317,243.18
Revenue from Service and Maintenance (Thousand baht)	138,554.75	147,058.13	111,550.19
Revenue from Sales of Equipment and Software (Thousand baht)	143,802.75	129,677.17	180,272.18

	2019	2020	2021
Total (%)	100.00	100.00	100.00
Revenue from Construction Contract (%)	80.70	89.28	81.86
Revenue from Service and Maintenance (%)	9.47	5.70	6.93
Revenue from Sales of Equipment and Software (%)	9.83	5.02	11.20

By Geographical Area or Market

	2019	2020	2021
Total (Thousand baht)	1,462,896.82	2,581,102.45	1,609,065.55
Domestic (Thousand baht)	1,462,896.82	2,581,102.45	1,609,065.55

	2019	2020	2021
Total (%)	100.00	100.00	100.00
Domestic (%)	100.00	100.00	100.00

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2019	2020	2021
R&D expenses in the past 3 years	0.00	0.00	0.00

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Strategic Risk

Changes that may affect the company's business operations in the next 3-5 years (Emerging risks)	: Yes
Changes in the industry in which the company operates	: No
Changes in behavior or needs of customers / consumers	: Yes
Changes in government policy and the enforcement of new laws or regulations	: Yes
Changes in policies or international agreements related to business operations	: No
Technological advancement	: No
Changes in business operations of partners in the supply chain	: No
Reliance on major shareholders or affiliates of major shareholders or managements	: No
Reliance on large customers or few customers	: Yes
Reliance on large partners/distributors or few partners/distributors	: No
Damage to company image and reputation	: No

Operational Risk

Loss of employees in key positions	: Yes
Shortage of skilled workers	: Yes
Shortage of raw materials or productive resources	: No
Error, failure or lack of proper control regarding company's systems or work process	: No
Human error in business operations	: No

Product obsolescence	: No
Information security and cyber-attack	: Yes
Loss or damage from non-compliance of partners or counterparties	: Yes
Delays in the development of new projects	: Yes
Business operations that have no commercial results	: No
Lease agreement execution	: N/A
Safety, occupational health, and working environment	: No
Climate change and disasters	: N/A
Impact on the environment	: No
Impact from population structure	: No
Impact on human rights	: No
Corruption	: No
Compliance Risk	
Change in laws and regulations	: No
Outdated laws and regulations	: No
Violations of laws and regulations	: Yes
Corporate Governance	: No
Financial Risk	
Lack of proper and sufficient sources of funding	: No
Change in financial and investment policies of financial institutions that affect business operations	: No
Default on payment or exchange of goods	: Yes

Fluctuation in exchange rates, interest rates, or the inflation rate : Yes

Fluctuation in return on assets or investment : No

Unhedged loan and borrowing in a foreign currency : No

Risk to Securities Holder (2.2.2)

Return from investment of securities holder : No

Risk to Securities Holder from Investing in Foreign Securities (Applicable to only foreign companies) (2.2.3)

Investment risk : No

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Sustainability management policy and guideline : No

Company website on sustainable development : -
(if applicable)

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Company environmental policy and guideline : No

Company website on sustainable development – environmental aspect : -
(if applicable)

Results with Respect to the Environmental Aspect (3.3.2)

1. Energy management

1.1 Fuel consumption

Information on fuel consumption : No

1.2 Electricity consumption

Information on electricity consumption : Yes

	2019	2020	2021
Amount of electricity purchased (kWh)	N/A	N/A	230,614.00

2. Water management

2.1 Water consumption

Information on water consumption : No

3. Waste management

3.1 Waste from operations

Information on waste from operations : No

4. Greenhouse gas management

4.1 Greenhouse gas emissions

Information on greenhouse gas emissions : No

4.2 Verification of greenhouse gas emissions

Third-party verification : No

Name of verifying organization : -

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human rights policy : No

Company website on human rights policy (if applicable) : -

Results with Respect to the Social Aspect (3.4.2)

1. Information about employees

1.1 Total number of employees

	2019	2020	2021
Number of male employees (persons)	252	220	209
Number of female employees (persons)	96	94	76
Total (persons)	348	314	285

1.2 Employee remuneration

	2019	2020	2021
Employee remuneration (baht)	228,907,026.69	258,720,000.00	215,590,000.00

1.3 Employee development and training

Information on employee development and training : Yes

	2019	2020	2021
Average training hours of employees (hour / person / year)	17.36	9.50	13.17
Employee development and training expenses (baht)	2,288,623.00	905,390.85	1,316,706.66

1.4 Health, safety and work environment

Information on Safety : Yes

	2019	2020	2021
Number of employee work injuries leading to employee absence (times)	0.00	0.00	0.00

1.5 Employee retention

Information on employee retention : Yes

	2019	2020	2021
Percentage of employees who voluntarily resigned (%)	15.00	13.00	18.00

2. Information on community and society

Activities or projects organized for the community and society : Community engagement; Education; Community environment development; Quality of life, health, and sport; The disabled and the disadvantaged; Religion and culture; Community economy, employment, and occupation

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Company website on corporate governance policy : <https://www.amrasia.com/storage/download/sustainability/sd-policies/20220314-governance-policy-amr-cg-th.pdf>

Policy and Guideline Related to the Board of Directors (6.1.1)

1. Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation

Code of Conduct (6.2)

Establishing a Code of Conduct

1. Establishing a Code of Conduct

Code of Conduct : Yes

2. Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	7	100.00
Number of male directors	7	100.00
Number of female directors	0	0.00
Number of executive directors	2	28.57
Number of non-executive directors	5	71.43
Number of independent directors	4	57.14

Information on the board of directors and persons with authority to control the company (7.2.2)

1. List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. Somsak Channoi Gender: Male Age: 72 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Original director	15 Nov 2019	Strategic Management, Change Management, Corporate Management, Energy & Utilities, Leadership, Engineering, Project Management, Budgeting

<p>2. Mr. Jessada Promjart</p> <p>Gender: Male</p> <p>Age: 61 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Accounting</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Non-executive, Independent director)</p> <p>Director type: Original director</p>	15 Nov 2019	<p>Change Management, Risk Management, Fund Management, Corporate Management, Budgeting, Audit, Project Management, Internal Control, Finance, Accounting, Governance/ Compliance, Banking Law, Project Management,</p>
<p>3. Mr. Kittirat Thavilab</p> <p>Gender: Male</p> <p>Age: 46 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Finance</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Non-executive)</p> <p>Director type: Original director</p>	15 Nov 2019	<p>Construction Services, Industrial Materials & Machinery, Governance/ Compliance, Finance</p>
<p>4. Mr. Wiwat Nitisuntharangkul</p> <p>Gender: Male</p> <p>Age: 56 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Engineering</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Executive)</p> <p>Director type: Original director</p>	15 Nov 2019	<p>Risk Management, Project Management, Procurement, Engineering, Budgeting, Negotiation</p>
<p>5. Mr. Marut Siriko</p> <p>Gender: Male</p> <p>Age: 63 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Executive)</p> <p>Director type: Original director</p>	15 Nov 2019	<p>Corporate Management, Leadership, Engineering, Information & Communication Technology, Strategic Management, Risk Management, Project Management, IT Management, Construction Services, Finance, Energy & Utilities</p>
<p>6. Mr. Pornchai Danvivathana</p> <p>Gender: Male</p> <p>Age: 65 years old</p> <p>Highest level of education: Doctoral degree</p> <p>Major: Law</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Non-executive, Independent director)</p> <p>Director type: Original director</p>	15 Nov 2019	<p>Law, Corporate Management, Corporate Social Responsibility, Internal Control, Governance/ Compliance, Leadership, Sustainability</p>

7. Mr. Sujate Jantarang	Director	15 Nov 2019	Law, Strategic Management,
Gender: Male	(Non-executive,		Data Management, Change
Age: 59 years old	Independent		Management, Risk
Highest level of education:	director)		Management, Corporate
Doctoral degree			Management, IT Management,
Major: Engineering	Director type:		Audit, Budgeting, Internal
Thai nationality: Yes	Original director		Control, Governance/
Residing in Thailand: Yes			Compliance, Leadership,
			Engineering

2. List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
No information			

3. Other Information pertaining to committees

The Chairman is an independent director	: Yes
The Chairman and the manager are the same person	: No
The Chairman and the manager are members of the same family	: No
The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings	: No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

1. Audit Committee

1.1 List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. Jessada Promjart [1] Gender: Male Age: 61 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	2 Dec 2019	Change Management, Risk Management, Fund Management, Corporate Management, Budgeting, Audit, Project Management, Internal Control, Finance, Accounting, Governance/ Compliance, Banking
2. Mr. Pornchai Danvivathana Gender: Male Age: 65 years old Highest level of education: Doctoral degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	2 Dec 2019	Law, Corporate Management, Corporate Social Responsibility, Internal Control, Governance/ Compliance, Leadership, Sustainability
3. Mr. Sujate Jantarang Gender: Male Age: 59 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	2 Dec 2019	Law, Strategic Management, Data Management, Change Management, Risk Management, Corporate Management, IT Management, Audit, Budgeting, Internal Control, Governance/ Compliance, Leadership, Engineering

[1] A director with the accounting expertise needed to review financial statements

1.2 List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
No information			

2. Other sub-committees

2.1 Sub-committees information

Name of sub-committees	List of directors	Position
Nomination and Compensation Committee	Mr. Pornchai Danvivathana	Chairman
	Mr. Jessada Promjart	Member
	Mr. Sujate Jantarang	Member

2.2 Roles of Sub-committees

Sub-committees responsible for risk management : None

Sub-committees responsible for nomination : Nomination and Compensation Committee

Sub-committees responsible for remuneration : Nomination and Compensation Committee

Sub-committees responsible for corporate governance : None

Sub-committees responsible for corporate sustainability development : None

Executives (7.4)

List and positions of the executive (7.4.1)

1. The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
<p>1. Mr. Marut Siriko</p> <p>Gender: Male</p> <p>Age: 63 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p>	Managing Director	1 Jan 2001	Corporate Management, Leadership, Engineering, Information & Communication Technology, Strategic Management, Risk Management, Project Management, IT Management, Construction Services, Finance, Energy & Utilities
<p>2. Mr. Chauwanij Tanawongwiboon</p> <p>Gender: Male</p> <p>Age: 57 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p>	Deputy Managing Director	17 Jun 2019	Engineering, Information & Communication Technology, Negotiation, Marketing
<p>3. Mr. Wiwat Nitisuntharangkul</p> <p>Gender: Male</p> <p>Age: 56 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Engineering</p>	Deputy Managing Director	17 Jun 2019	Risk Management, Project Management, Procurement, Engineering, Budgeting, Negotiation
<p>4. Mrs. Wasna Nakthaworn</p> <p>Gender: Female</p> <p>Age: 64 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Political Science</p>	Deputy Managing Director	17 Jun 2019	Risk Management, Human Resource Management, Sustainability, Corporate Social Responsibility, Governance/ Compliance
<p>5. Mr. Thongchai Chirattithipan [1][2]</p> <p>Gender: Male</p> <p>Age: 51 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p>	Deputy Managing Director	17 Jun 2019	Change Management, Risk Management, Budgeting, Finance, Accounting, Internal Control

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Executive director and executive remuneration (7.4.2 – 7.4.3)

1. Remuneration policy for executive directors and executives

Remuneration policy for executive directors and executives : Yes

2. Remuneration

	2019	2020	2021
Total executive director and executive remuneration (baht)	26,074,405.00	24,036,129.00	36,515,671.26

3. Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

1. Employees

Number of male employees (persons) : 209

Number of female employees (persons) : 76

Total (persons) : 285

2. Employee Remuneration

Total employee remuneration : 215,590,000.00

3. Provident fund

Information on employee provident fund : Yes

Total number of employees (persons) : 285
Number of employees contributing to the PVD (persons) : 143
Percentage of employees who are members (%) : 50.18

Other Significant Information (7.6)

Other significant information

1. Assigned persons

1.1 Person assigned to take direct responsibility for accounting oversight

Person assigned to take direct
responsibility for accounting oversight : Yes

General information	Email	Telephone
1. Ms. Sirirat Jariyasakulthong	sirirat@amrasia.com	081-654-1227

1.2 Company secretary

Company secretary : Yes

General information	Email	Telephone
1. Ms. Korbsakao Iamsuri	korbsakao@amrasia.com	093-514-1616

1.3 Head of internal audit

Head of internal audit : Yes

General information	Email	Telephone
1. Mr. Paisan Puratjaroenchai	prosperity395@gmail.com	02-482-8052

1.4 Head of compliance unit

Head of compliance unit : No

General information	Email	Telephone
No information		

1.5 Head of investor relations

Head of investor relations : Yes

General information	Email	Telephone
1. Ms. Linda Rojjananakkarawong	ir@amrasia.com	02-589-9955

2. Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. PRICEWATERHOUSECOOPERS ABAS COMPANY LIMITED	1. Ms. NUNTIKA LIMVIRIYALERS Email: nuntika.limviriyalers@pwc.com Telephone: 02 844 1290	3,000,000.00	Details: IPO Services Total service fee (baht): 1,500,000.00

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

1. List of new directors appointed in the past year

1.1 Re-elected as director

General information	Position	Date position was assumed	Experience and expertise
No information			

1.2 Newly appointed director to replace ex-director

General information	Position	Date position was assumed	Experience and expertise
No information			

1.3 Additional and newly-appointed directors

General information	Position	Date position was assumed	Experience and expertise
No information			

2. Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. Somsak Channoi	Chairman of the board	-
Mr. Jessada Promjart	Director	/
Mr. Kittirat Thavilab	Director	-
Mr. Wiwat Nitisuntharangkul	Director	-
Mr. Marut Siriko	Director	-
Mr. Pornchai Danvivathana	Director	/
Mr. Sujate Jantarang	Director	/

3. Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment), Individual-director assessment (cross-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

1. Meetings involving company directors

Number of board meetings : 9

Date of AGM Meeting : 15 Mar 2021

Number of EGM meetings : No

2. Attendance of each director

2.1 Meeting information of current directors

List of directors	Position	Board meetings	AGM meetings	EGM meetings
1. Mr. Somsak Channoi	Chairman of the board	9/9	Attended the meeting	Did not hold the meeting
2. Mr. Jessada Promjart	Director	8/9	Attended the meeting	Did not hold the meeting
3. Mr. Kittirat Thavilab	Director	9/9	Attended the meeting	Did not hold the meeting
4. Mr. Wiwat Nitisuntharangkul	Director	9/9	Attended the meeting	Did not hold the meeting
5. Mr. Marut Siriko	Director	9/9	Attended the meeting	Did not hold the meeting
6. Mr. Pornchai Danvivathana	Director	9/9	Attended the meeting	Did not hold the meeting
7. Mr. Sujate Jantarang	Director	8/9	Attended the meeting	Did not hold the meeting

2.2 Meeting information of directors who resigned/vacated their position during the year

List of directors	Position	Board meetings	AGM meetings	EGM meetings
No information				

3. Remuneration for company directors

3.1 Remuneration information for current directors

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
1. Mr. Somsak Channoi	180,000.00	240,000.00	-	-	420,000.00
2. Mr. Jessada Promjart	170,000.00	180,000.00	-	-	350,000.00
3. Mr. Kittirat Thavilab	90,000.00	180,000.00	-	-	270,000.00
4. Mr. Wiwat Nitisuntharangkul	90,000.00	-	-	-	90,000.00
5. Mr. Marut Siriko	90,000.00	-	-	-	90,000.00
6. Mr. Pornchai Danvivathana	175,000.00	180,000.00	-	-	355,000.00
7. Mr. Sujate Jantarang	150,000.00	180,000.00	-	-	330,000.00

3.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
No information					

4. Non-monetary remuneration for the board of directors

4.1 Remuneration information for current directors

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
1. Mr. Somsak Channoi	-	-	-

2. Mr. Jessada Promjart	-	-	-
3. Mr. Kittirat Thavilab	-	-	-
4. Mr. Wiwat Nitisuntharangkul	-	-	-
5. Mr. Marut Siriko	-	-	-
6. Mr. Pornchai Danvivathana	-	-	-
7. Mr. Sujate Jantarang	-	-	-

4.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
No information			

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

1. Audit committee meetings

Number of Audit committee meetings (times) : 4

2. Audit committee meeting attendance

2.1 Meeting information of current audit committee members

List of directors	Position	Audit Committee meetings
1. Mr. Jessada Promjart	Chairman of the audit committee	4/4
2. Mr. Pornchai Danvivathana	Audit committee	4/4
3. Mr. Sujate Jantarang	Audit committee	4/4

2.2 Meeting information of audit committee members who resigned/vacated their position during the year

List of directors	Position	Audit Committee meetings
No information		

Statement of Financial Position

Assets

(Unit : Thousand baht)	2019	2020	2021
Current Assets			
Cash And Cash Equivalents	362,909.43	307,895.17	547,637.51
Short-Term Investments - Net	0.00	0.00	470,251.05
Trade And Other Receivables - Current - Net	364,246.05	302,569.66	237,003.39
Inventories - Net	88,484.83	221,160.54	199,116.61
Other Current Assets	4,238.29	9,723.46	12,292.78
Total Current Assets	1,075,664.65	1,262,726.36	1,832,692.12
Non-Current Assets			
Trade And Other Receivables - Non-Current - Net	0.00	0.00	0.00
Investment In Subsidiaries, Associates And Joint Ventures Using The Equity Method - Net	0.00	0.00	0.00
Property, Plant And Equipment - Net	76,829.10	73,049.58	87,844.69
Other Non-Current Assets	71,127.91	27,587.68	20,573.77
Total Non-Current Assets	368,082.06	330,837.32	328,044.22
Total Assets	1,443,746.71	1,593,563.69	2,160,736.34

Liabilities

(Unit : Thousand baht)	2019	2020	2021
Current Liabilities			
Bank Overdrafts And Short-Term Borrowings From Financial Institutions	0.00	0.00	30,000.00
Trade And Other Payables - Current	369,220.09	620,124.78	401,038.33
Short-Term Borrowings	0.00	0.00	0.00
Current Portion Of Long-Term Debts	4,808.02	4,694.11	8,640.11
Other Current Liabilities	17,292.40	28,444.45	16,451.04
Total Current Liabilities	1,091,300.47	1,025,245.30	656,348.84
Non-Current Liabilities			
Trade And Other Payables - Non-Current	0.00	0.00	0.00
Non-Current Portion Of Long-Term Debts	1,721.18	154.51	11,973.94
Other Non-Current Liabilities	0.00	0.00	0.00
Total Non-Current Liabilities	45,603.04	55,108.79	73,056.49
Total Liabilities	1,136,903.52	1,080,354.09	729,405.33

Equity

(Unit : Thousand baht)	2019	2020	2021
Issued And Paid-Up Share Capital	100,000.00	225,000.00	300,000.00
Premium (Discount) On Share Capital	0.00	0.00	933,808.88
Retained Earnings (Deficits)	206,843.19	288,209.60	197,522.13
Other Components Of Equity	0.00	0.00	0.00
Equity Attributable To Owners Of The Parent	306,843.19	513,209.60	1,431,331.01
Total Equity	306,843.19	513,209.60	1,431,331.01

Statement of Comprehensive Income

Statement of Comprehensive Income

(Unit : Thousand baht)	2019	2020	2021
Revenue			
Revenue From Operations	1,462,896.82	2,581,102.45	1,609,065.55
Total Revenue	1,467,621.99	2,584,066.74	1,615,417.79
Cost And Expenses			
Costs	1,195,013.85	2,049,397.73	1,137,244.77
Selling And Administrative Expenses	233,488.90	222,738.49	246,072.32
Total Cost And Expenses	1,428,502.75	2,272,136.22	1,383,317.09
Share Of Profit (Loss) From Investments Accounted For Using The Equity Method	0.00	0.00	0.00
Finance Costs	1,609.66	632.50	1,550.07
Income Tax Expense	12,596.47	62,529.58	45,333.56
Net Profit (Loss) For The Period	27,390.83	247,551.92	178,799.89
Net Profit (Loss) Attributable To : Owners Of The Parent	27,390.83	247,551.92	178,799.89
Basic Earnings (Loss) Per Share (Baht/Share)	27.39000	226.65000	0.30000
EBITDA	56,764.00	330,157.37	251,980.82
Operating Profit	34,394.07	308,966.23	225,748.46
Normalize Profit	24,913.11	248,768.44	185,217.07

Statement of Cash Flow

Statement of Cash Flow

	2019	2020	2021
Net Cash From Operating Activities			
Depreciation And Amortisation	15,167.04	19,443.37	26,297.30
Net Cash From (Used In) Operating Activities	345,191.82	(26,123.39)	(45,422.28)
Net Cash From Investing Activities			
Payment For Purchase Of Fixed Assets	(14,105.16)	(6,154.38)	(30,122.06)
Net Cash From (Used In) Investing Activities	(38,047.32)	(6,140.83)	(465,745.42)
Net Cash From Financing Activities			
Dividend Paid	(40,000.00)	(140,000.00)	(269,487.36)
Net Cash From (Used In) Financing Activities	(130,692.28)	(22,750.04)	750,910.04

Financial Ratios

Liquidity

	2019	2020	2021
Current ratio (times)	0.99	1.23	2.79
Quick ratio (times)	0.67	0.60	1.91
Cash flow liquidity ratio (Average) (times)	0.32	(0.03)	(0.05)
Average account recievable turnover (times)	4.02	8.53	5.96
Average collection period (days)	90.88	42.79	61.20
Average finish goods turnover (times)	-	-	-
Average finish goods turnover period (days)	-	-	-
Average inventory turnover (times)	13.51	9.27	5.41
Average inventory turnover period (days)	27.03	39.39	67.44
Average account payable turnover (times)	3.24	3.30	2.23
Average payment period (days)	112.77	110.44	163.87
Average cash cycle (days)	5.14	(28.27)	(35.23)

Profitability

	2019	2020	2021
EBITDA margin (%)	3.87	12.78	15.60
Gross profit margin (%)	18.31	20.60	29.32
Operating margin (%)	2.34	11.96	13.97
Net profit margin (%)	1.87	9.58	11.07
Return on equity (ROE) (Average) (%)	8.93	48.24	18.39
Capacity utilization rate (%)	-	-	-
Fixed asset turnover ratio (times)	16.76	31.60	16.96
Gross profit margin (from project for sale) (%)	-	-	-
Operating margin before fuel expenses (%)	-	-	-
Other income to total income (%)	0.32	0.11	0.39
Cash from operation to operating profit (%)	-	-	-

Financial Policy

	2019	2020	2021
Interest coverage ratio (times)	35.26	524.05	162.57
Debt service coverage ratio (times)	8.69	68.07	4.98
Total debts to total equity (times)	3.71	2.11	0.51
Interest-bearing debt to equity ratio (times)	0.00	0.00	0.00
Dividend per shares (baht/share)	40.00	128.18	0.45
Dividend payout ratio (%)	146.04	56.55	150.72
Dividend yield (%)	-	-	-
Debt from financial institutions to total liabilities (times)	-	-	0.59
Interest bearing debt due in 1 year to total interest bearing debt (times)	0.74	0.97	0.76
Interest bearing debt to EBITDA ratio (times)	0.12	0.01	0.20

Efficiency

	2019	2020	2021
Asset turnover (Average) (times)	1.02	1.62	0.86
Return on asset (ROA) (Average) (%)	2.88	19.50	12.02
Return On Fixed Assets (%)	45.67	321.99	211.30