




**Policy: Investment and Managing
the company in subsidiaries
and associated companies**

Document number: PB-COM-015

Effective date: 23 February 2023

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**Policy: Investment and Managing of the company in subsidiaries
and associated companies**

1. Introduction

In order to comply with the company policy on Supervision of operations of subsidiaries and associated companies AMR Asia Public Company Limited (the “Company”) has therefore established the Company's investment and management policy in subsidiaries and associated companies as follows.

2 . Policy


2.1 Investment Policy

The company has a policy of investing in subsidiary and affiliated companies, focusing on businesses that are related, complementary, or beneficial and supportive of the company's operations, in order to strengthen the stability and performance of the company, which would lead to increased business results or profits. Or, investing in businesses that provide synergy to the company, supporting its core operations to make them more comprehensive and enhancing the company's competitiveness. The board may consider investing in businesses beyond the company's core or other businesses if it deems them potentially beneficial to the company and shareholders overall.

2.2 Management Policy

The company's board of directors will consider appointing representatives who possess suitable qualifications and experience for the businesses in which the company invests as directors in its subsidiary and affiliated companies. These representatives may include chairpersons of the board, chief executives, directors, senior executives, or any individuals of the company who are free from conflicts of interest with the businesses of those subsidiary and affiliated companies. This is to enable the company to oversee and manage the operations of its subsidiary and affiliated companies as if they were integral units of the company.

Therefore, the company stipulates that its representatives must manage the businesses of its subsidiary and affiliated companies for the best interests of the company and ensure compliance with relevant laws pertaining to the operations of these subsidiary and/or affiliated companies. Additionally,

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the appointment of representatives as directors in such subsidiary and affiliated companies shall be in proportion to the company's shareholding or as per significant joint agreements.

Furthermore, the company shall closely monitor the performance and operations of its subsidiary and affiliated companies, including overseeing the maintenance of records and accounts, to facilitate company audits.


Announcement as of February 23, 2023

AMR Asia Public Company Limited

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(Mr. Somsak Channoi)

Chairman of the Board

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Document Control

No	Date	Operation Details	Effective Date	Responsible Person
01	August 15, 2019	Proposal for First-time Approval	September 6, 2019	Secretary
02	February 11, 2023	First Amendment: Addition of Investment Principles in Subsidiary and Affiliated Companies and Inclusion of the Phrase "or as per significant joint agreements" Regarding the Appointment of Representatives as Directors in Subsidiary and Affiliated Companies	February 23, 2023	Company Secretary